

QUALIFICATIONS OF THE APPRAISER

Terrence W. McPherson

Professional Membership/Affiliate

Society of Real Estate Appraisers: SRA-Senior Residential
Appraiser
American Institute of Real Estate Appraisers-Candidate for MAI
Designation
Realtor Member of Carroll County Board of Realtors

Education and Background

BA Degree (Magna Cum Laude) Political Science, University of
Maryland
Grimes & Associates Realty, Inc., Real Estate Sales, March, 1979
to October 1979
Donald V. Urquhart & Associates, Associate Appraiser, October
1979 to Present
Associate Real Estate Broker - State of Maryland, 1980
Partner - McPherson, Urquhart & Associates, October 1980 to
Present

Real Estate Courses Completed

Frederick Community College: Basic Real Estate Principles
University of Maryland: Advanced Principles of Real Estate II
Montgomery Community College:
Advanced Principles of Real Estate II
Society of Real Estate Appraisers:
Course 101 - Introduction to Real Estate Appraising
Narrative Writing Seminar
American Institute of Real Estate Appraisers:
Course 1B - Capitalization Theory and Techniques
(Parts I, II & III)
Course II-1, Case Studies in Real Estate Valuation
Course II-2, Valuation Analysis and Report Writing
Course IV, Condemnation
Course VIII, Single-Family Residential Valuation
Professional Practice and Ethics

Seminars

Marshall & Swift Cost Seminar
American Institute of Real Estate Appraisers: Feasibility
Seminar